

WELCOME

Q2/2025 Operation Result Meeting

Apichart Lee-issaranukul

October 28, 2025

THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

The completely integrated manufacturer of world class automotive lighting



**Thai Stanley Electric Public Company Limited extend
our deepest condolences and heartfelt tribute to
Her Majesty Queen Sirikit The Queen Mother**

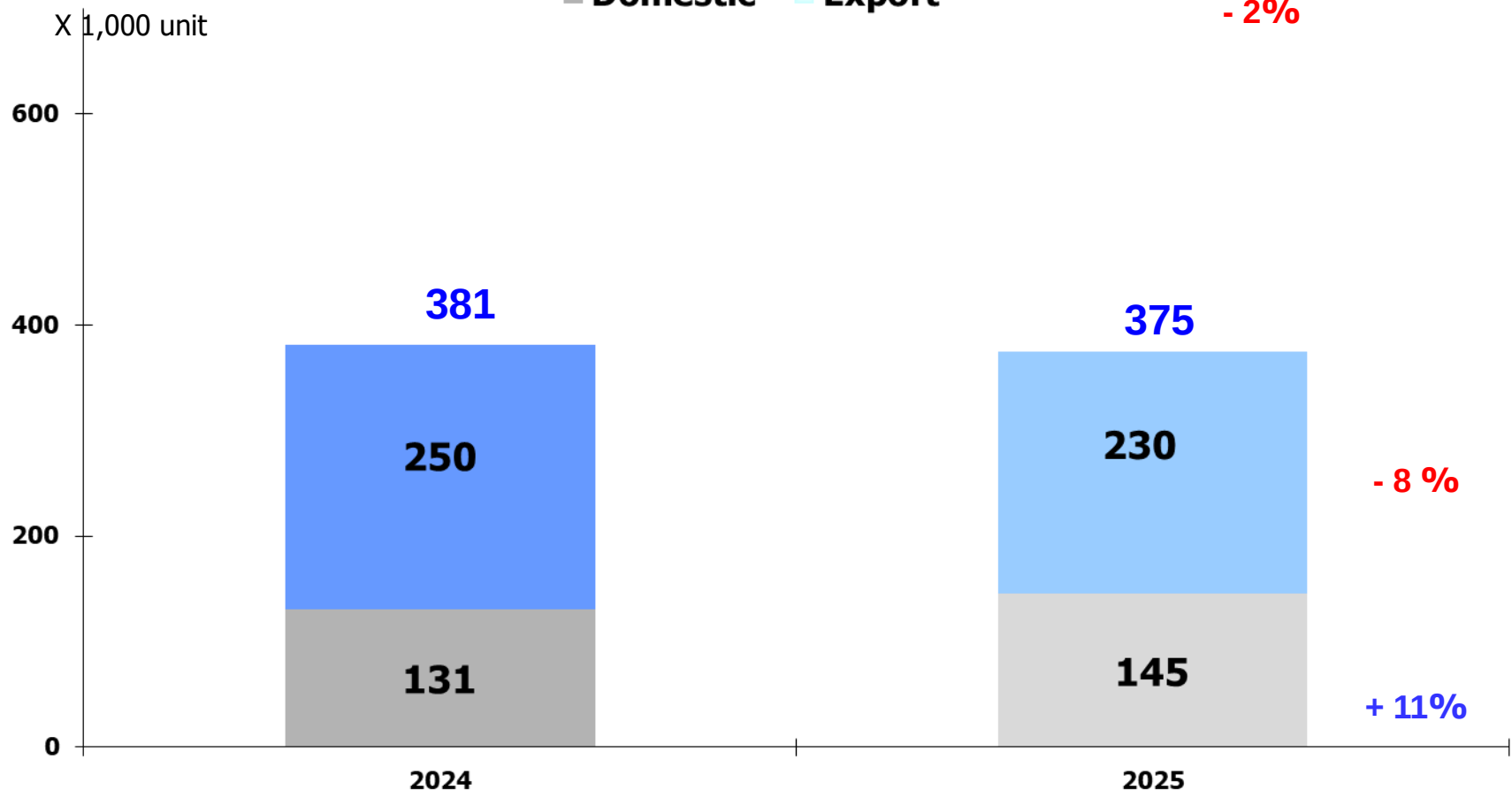
Agenda

- 1. Market Trend – 2025 (July – September)**
- 2. The 2nd Quarterly 2025 Financial Statement**
- 3. New Model**

4W (Motorcar) Market Sale 2025 (July – September) Domestic & Export

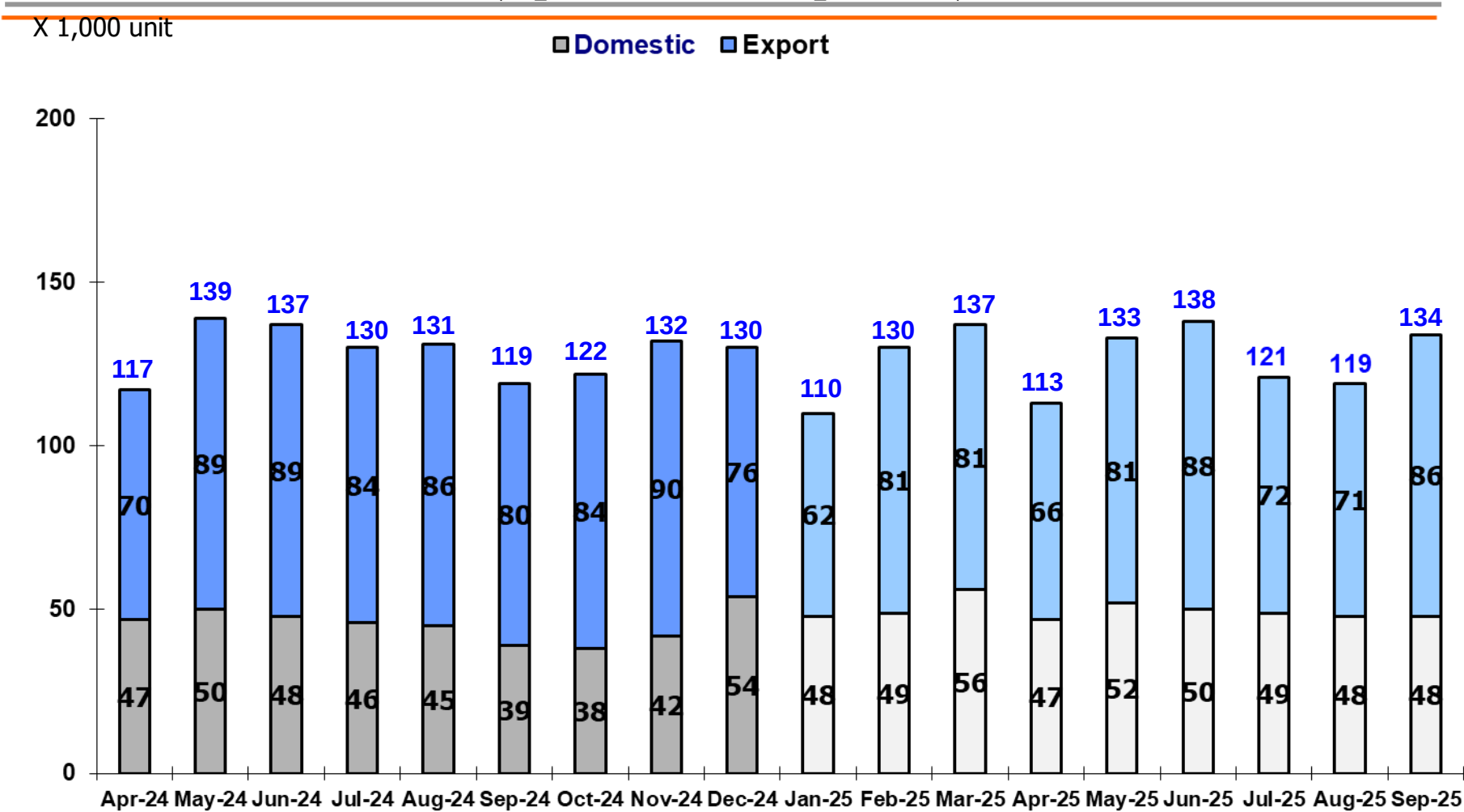
■ Domestic ■ Export

Compare with 2024
- 2%



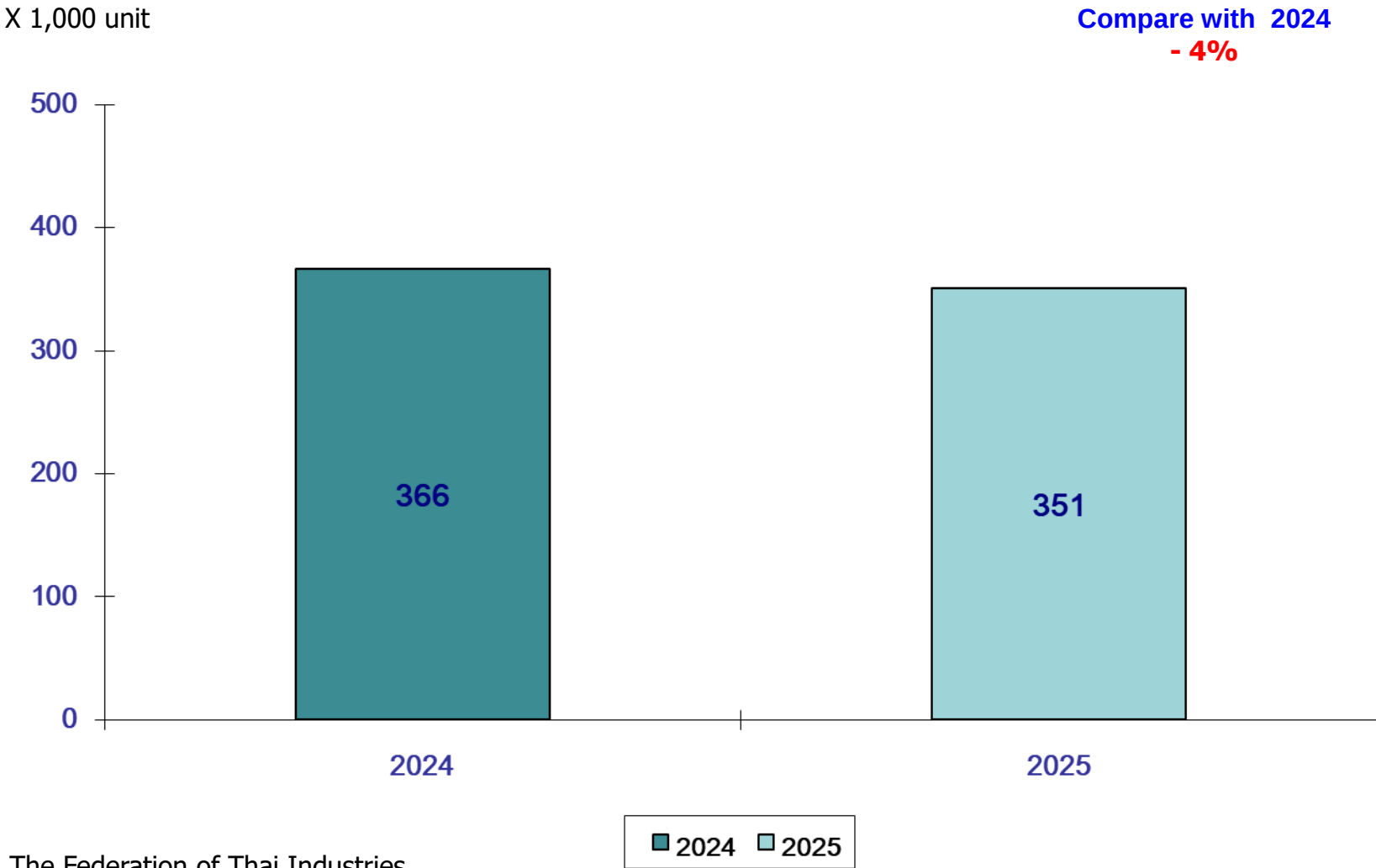
Source: The Federation of Thai Industries

4W (Motorcar) Market Sale (Domestic & Export) (April 2024 – Sep 2025)



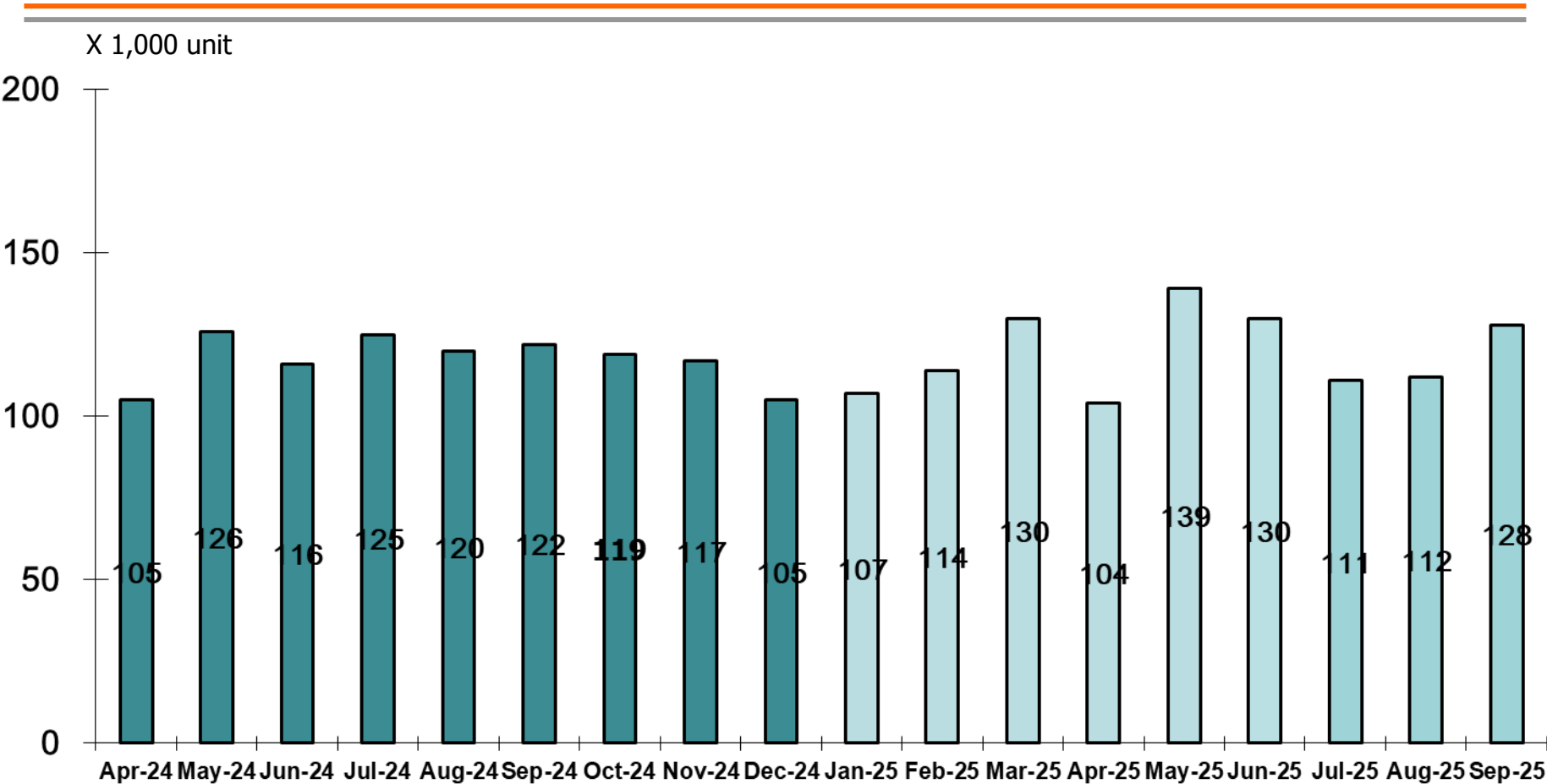
Source: The Federation of Thai Industries

4W (Motorcar) Production (July – September 2025)



Source: The Federation of Thai Industries

4W (Motorcar) Production (By Month) (April 2024 – September 2025)

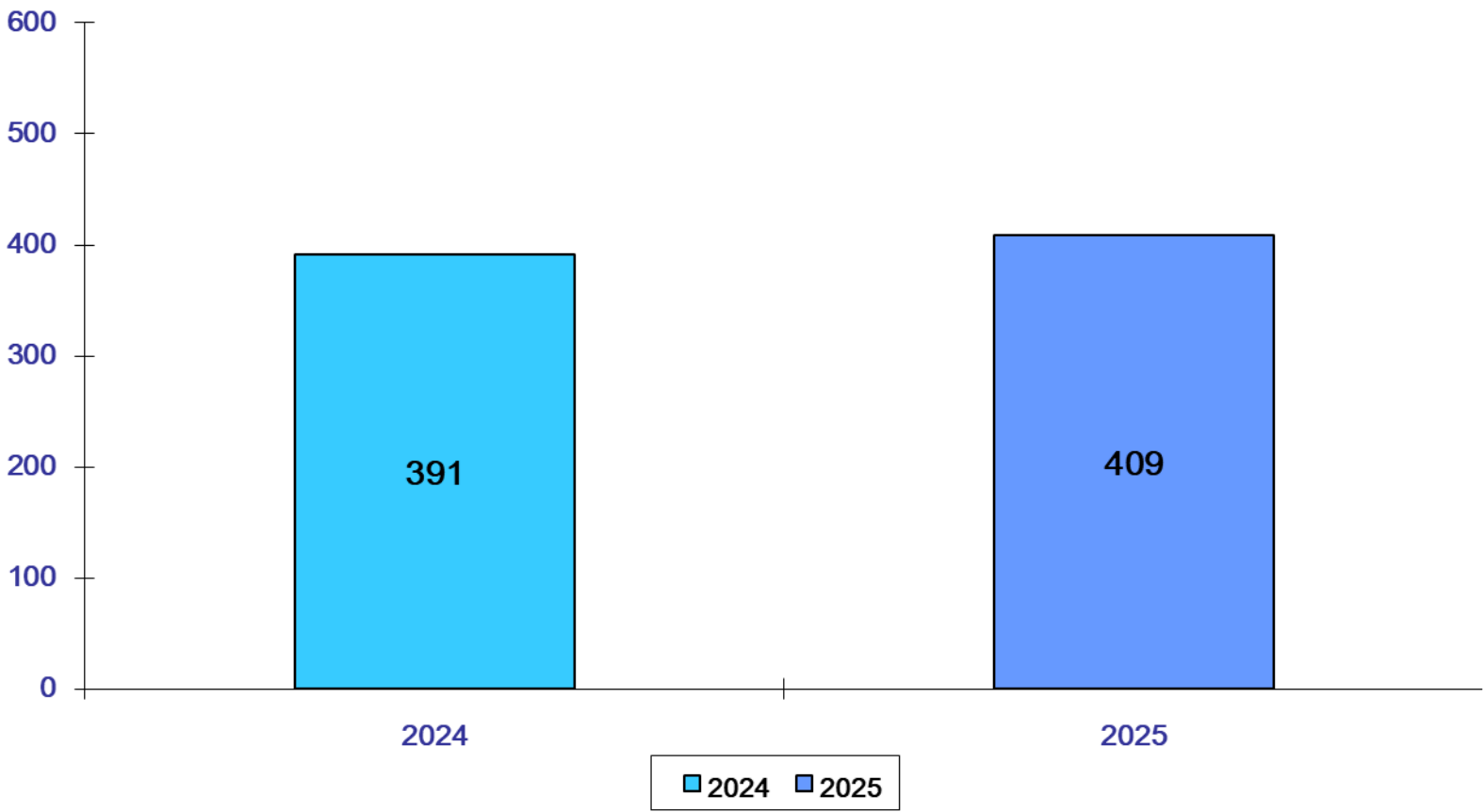


Source: The Federation of Thai Industries

2W (Motorcycle) Sales - Domestic (July – September 2025)

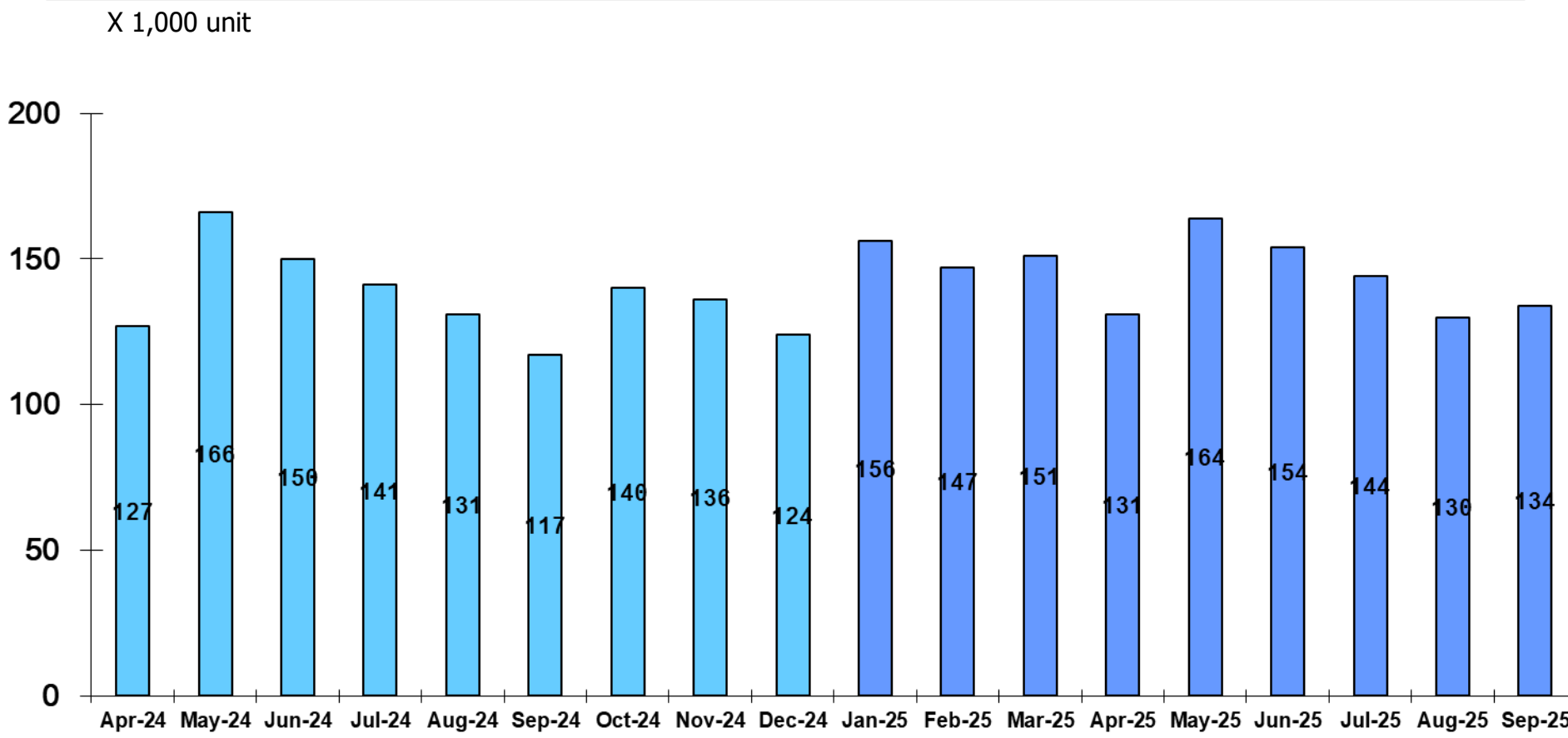
X 1,000 unit

Compare with 2024
+5%



Source: The Federation of Thai Industries

2W (Motorcycle) Sale (By Month) (April 2024 – September 2025)

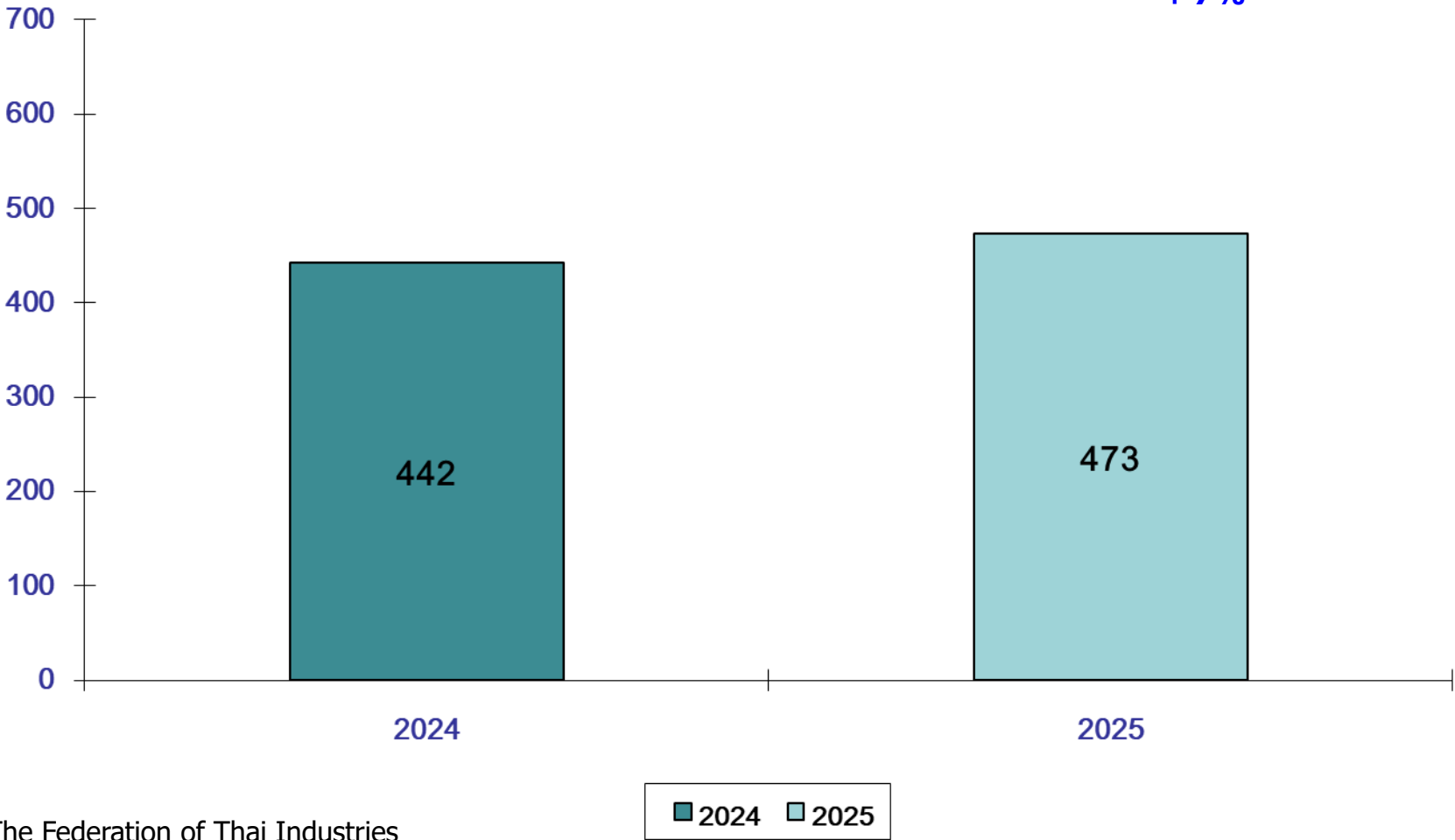


Source: The Federation of Thai Industries

2W (Motorcycle) Production (July – September 2025)

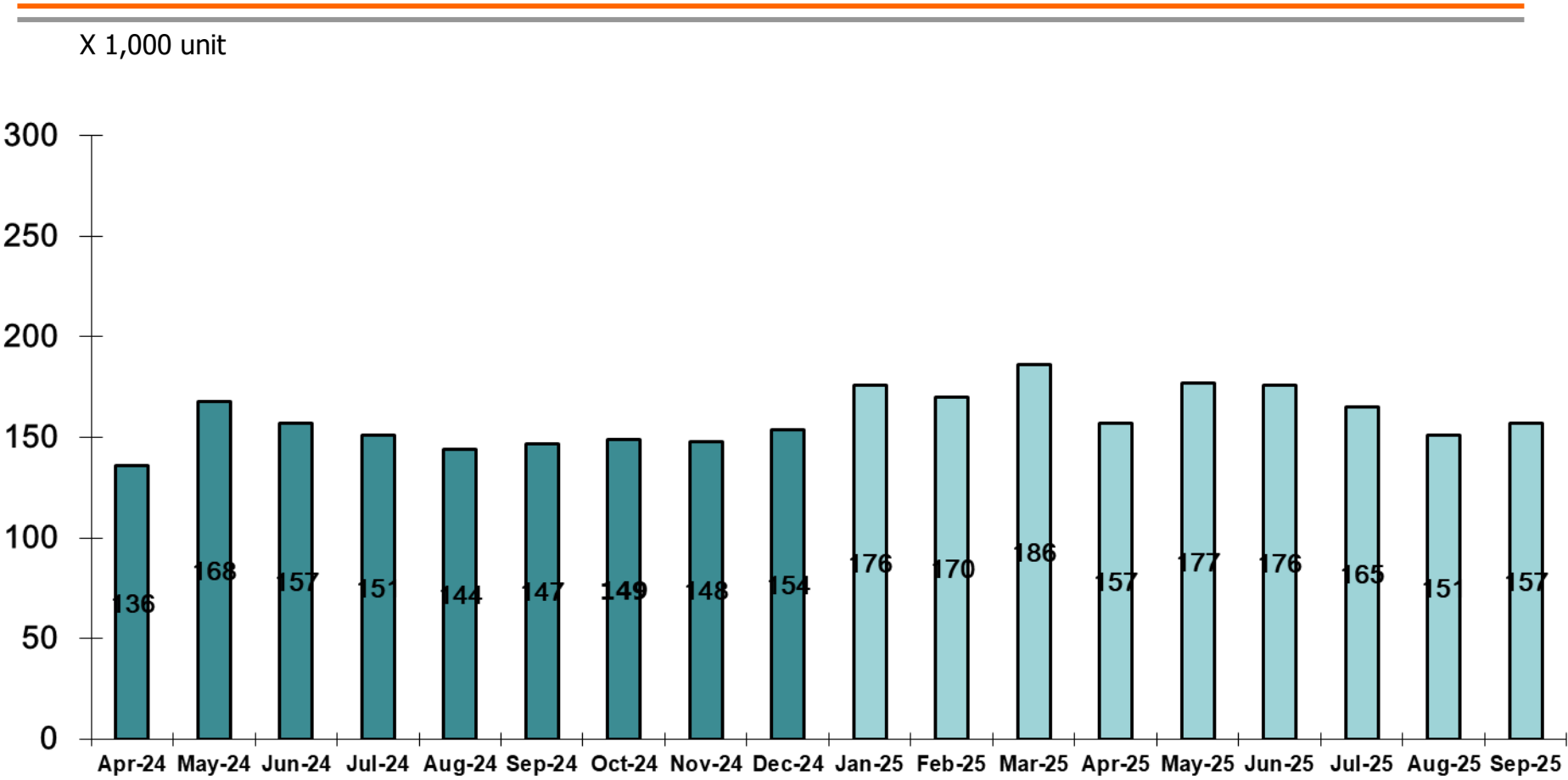
X 1,000 unit

Compare with 2024
+ 7%



Source: The Federation of Thai Industries

2W (Motorcycle) Production (By Month) (April 2024 – September 2025)



Source: The Federation of Thai Industries

Agenda

1. Market Trend – 2025 (July – September)

2. The 2nd Quarterly 2025 Financial Statement

3. New Model

Statement of Financial Position

The Equity Method	30-Sep-2025 (MB)	31-Mar-2025 (MB)	Change (%)
Current Assets	12,258.90	11,830.34	+3.62
Non Current Asset	11,919.77	12,227.71	-2.52
Total Assets	24,178.67	24,058.04	+0.50
Current Liabilities	1,810.62	1,565.29	+15.67
Non Current Liabilities	1,030.96	1,092.95	-5.67
Total Liabilities	2,841.58	2,658.25	+6.90
Equity	21,337.09	21,399.80	-0.29
Total Liabilities and Equity	24,178.67	24,058.04	+0.50

The Three Month Period

Statement of Income

The Equity Method	30-Sep-2025 (MB)	30-Sep-2024 (MB)	Change (%)
Revenues from Sales and Services	3,074.26	3,230.95	- 4.85
Cost of sales and services	2,391.93	2,543.39	- 5.96
Gross Profit	682.33	687.56	- 0.76
Selling and Administrative expenses	278.20	323.33	-13.96
Impairment loss on assets	-	218.43	-100.00
Other Income	237.29	142.09	+67.00
Share of profit from investments in an associates and joint venture	86.20	104.60	-17.59
Profit before income tax	727.62	392.49	+85.39
Net profit for the period	616.56	327.16	+88.46

Statement of Income



The Six Month Period

1st Half 2025

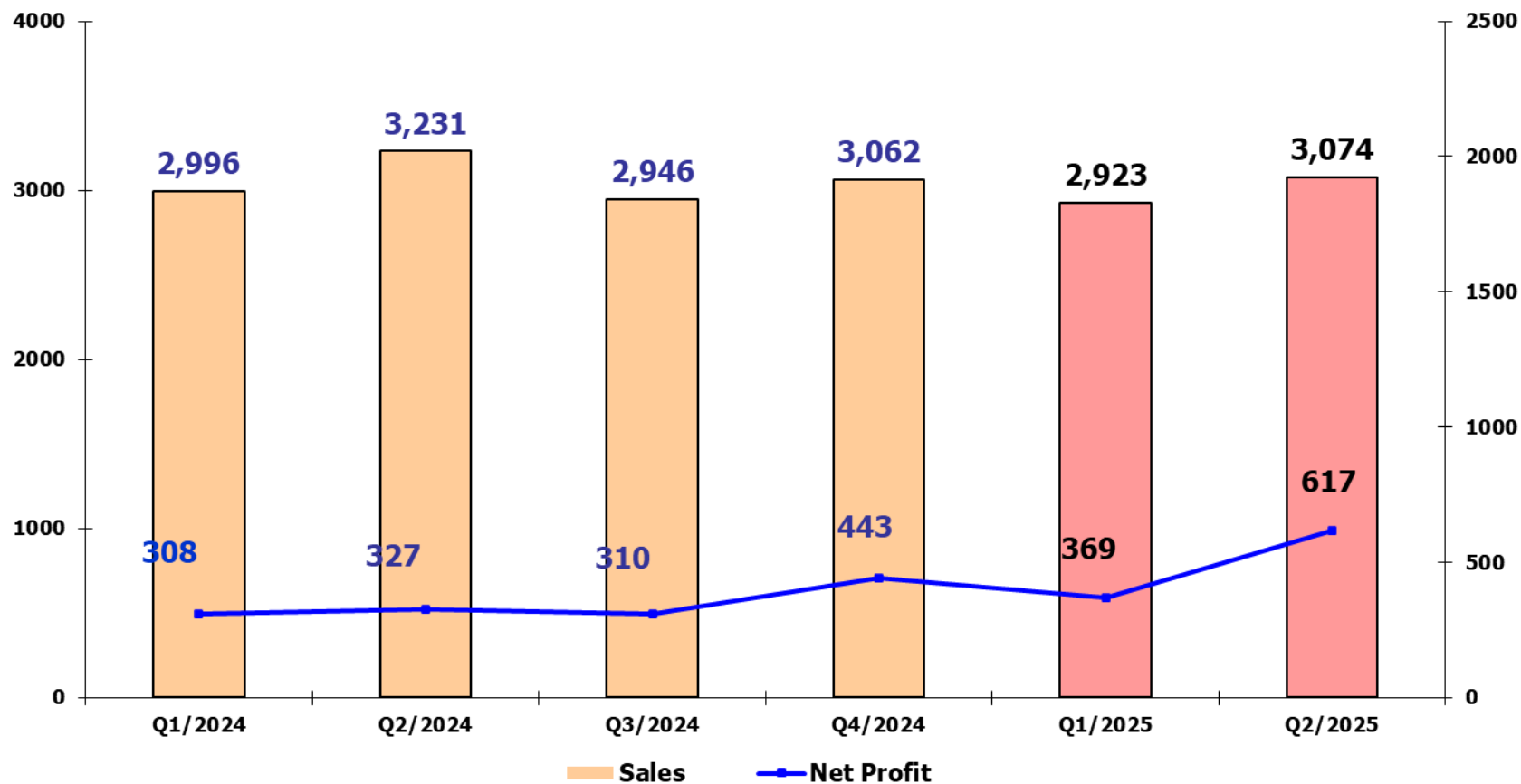
1st Half 2024

The Equity Method	30-Sep-2025 (MB)	30-Sep-2024 (MB)	Change (%)
Revenues from Sales and Services	5,997.45	6,226.53	- 3.68
Cost of sales and services	4,704.60	4,986.94	- 5.66
Gross Profit	1,292.85	1,239.60	+ 4.30
Selling and Administrative expenses	564.42	631.09	-10.56
Impairment loss on assets	-	218.43	-100.00
Other Income	282.07	190.34	+ 48.19
Share of profit from investments in an associates and joint venture	178.67	198.25	- 9.88
Profit before income tax	1,189.17	778.66	+ 52.72
Net profit for the period	986.18	634.97	+ 55.31

Analysis by Quarterly

Unit : MB

The Equity Method



Statement of Cash Flows

The Equity Method	30-Sep-2025 (MB)	30-Sep-2024 (MB)
Net Cash received from Operating Activities	1,115.37	1,097.94
Net Cash used in Investing Activities	76.96	(114.70)
Net Cash used in Financing Activities	919.50	(1,532.49)
Net increase (decrease) cash / Cash equivalents	272.84	(549.26)
Cash / Cash equivalents at beginning of the period	1,356.92	2,000.19
Effects of Exchange rate changes	0.80	(4.43)
Cash / Cash equivalents at end of the period	1,630.56	1,446.51

Agenda

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Rear Combination Lamp

Cover Lid



Head Lamp
Cover Front,



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Actual result may differ materially from those in such forward-looking statements as a result of various factors.

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